



Daily Technical Outlook: Metals and Energy Mar 27th, 2025

Bullion Index



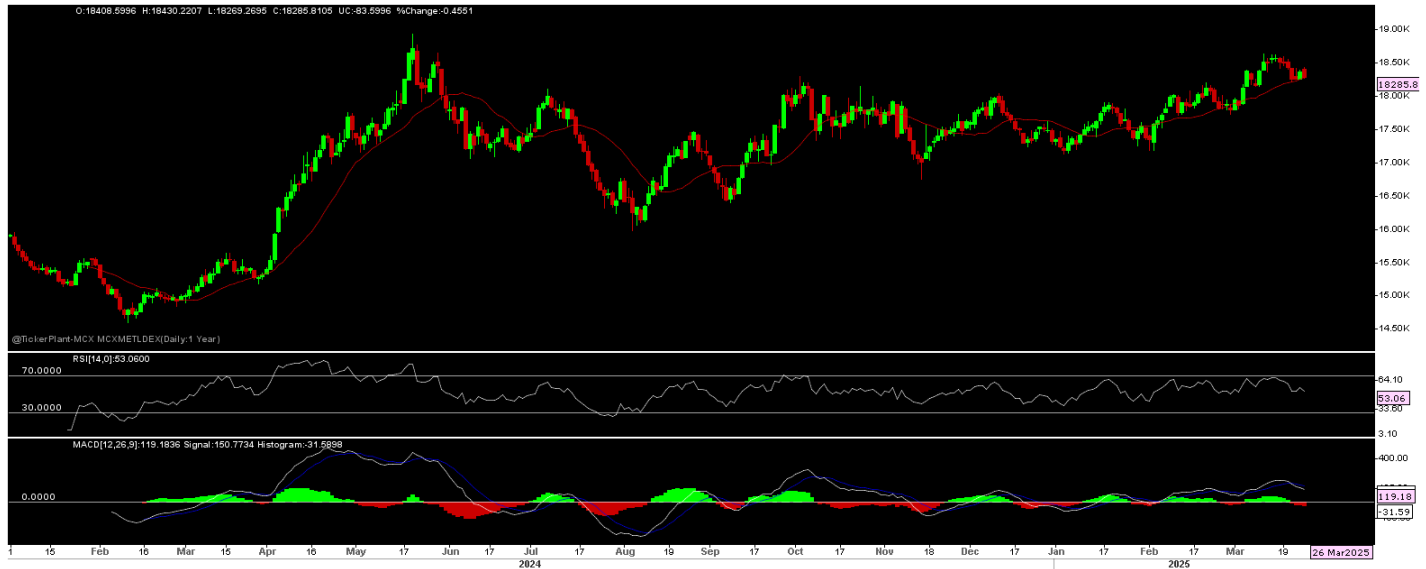
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 26/3/25 and remain on sideways to seesaw through out the day as till afternoon session price remain higher side on bargain buying after previous days fall due to safe haven assets supported by fall in dollar index and fail to break technical support level. However, strengthen in Indian Rupee, some delay news for reciprocal tariffs by US from originally schedule on 2nd April and likely peace talk in geopolitical tension keep prices under check at every rally and which all resulted in index close almost flat over previous day close.

Now, Index has Support 20700-550-20300 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 59 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 26/3/25 and remain on sideways to lower side through out the day ahead of reciprocal tariff threat from US president while demand concern from top metal consumer China and fail to break technical resistance level force base metals pack lower and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 18150-17700, as long hold, more Upside expected towards 18600-18800 in medium term. While on lower side only sustain below 17700 seen 17150-17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 53-marks with Downward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	87506	87350	87100	87850	88100	SIDEWAYS
Silver M	April.	99416	98500	97600	101000	102100	SIDEWAYS

ENERGY

Crude Oil	April.	5991	5840	5790	6040	6100	BULLISH
Natural Gas	April.	333.90	329	320	347	354	BEARISH

BASE METALS

Copper	Mar.	901.60	895.0	889	915	921	BULLISH
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Zinc	Mar.	274.0	272.0	270.0	276.0	278.0	SIDEWAYS
Lead	Mar.	178.85	178	176	182	184	SIDEWAYS
Nickel	Mar.	1402.90	1350	1300	1450	1500	SIDEWAYS

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